

Inventec Corporation and Subsidiaries

2021 Third Quarter Investor Conference

創新

Innovation

品質

Quality

虛心

Open Mind

力行

Execution

Consolidated Statements of Comprehensive Income

NT\$ Million	2021 Year-to-Q3		2020 Year-to-Q3		YoY %
Sales Revenue	371,731	100.0%	382,817	100.0%	-3%
Gross Profit	16,176	4.4%	16,081	4.2%	1%
Operating Expense	12,659	3.4%	12,269	3.2%	3%
Operating Profit	3,517	1.0%	3,812	1.0%	-8%
Non Operating Income and Expenses	2,631	0.7%	5,719	1.5%	-54%
Profit Before Income Tax	6,148	1.7%	9,531	2.5%	-35%
Profit for the Period	4,778	1.3%	6,198	1.6%	-23%
Total Comprehensive Income	3,423	0.9%	6,516	1.7%	-47%
<u>Profit Attributable to</u>					
Owners of the Parent	5,078	1.4%	6,623	1.7%	
Non-Controlling Interest	(300)	-0.1%	(425)	-0.1%	
<u>Total Comprehensive Income</u> <u>Attributable to</u>					
Owners of the Parent	3,729	1.0%	6,944	1.8%	
Non-Controlling Interest	(306)	-0.1%	(428)	-0.1%	
EPS (NT\$)	1.42		1.85		

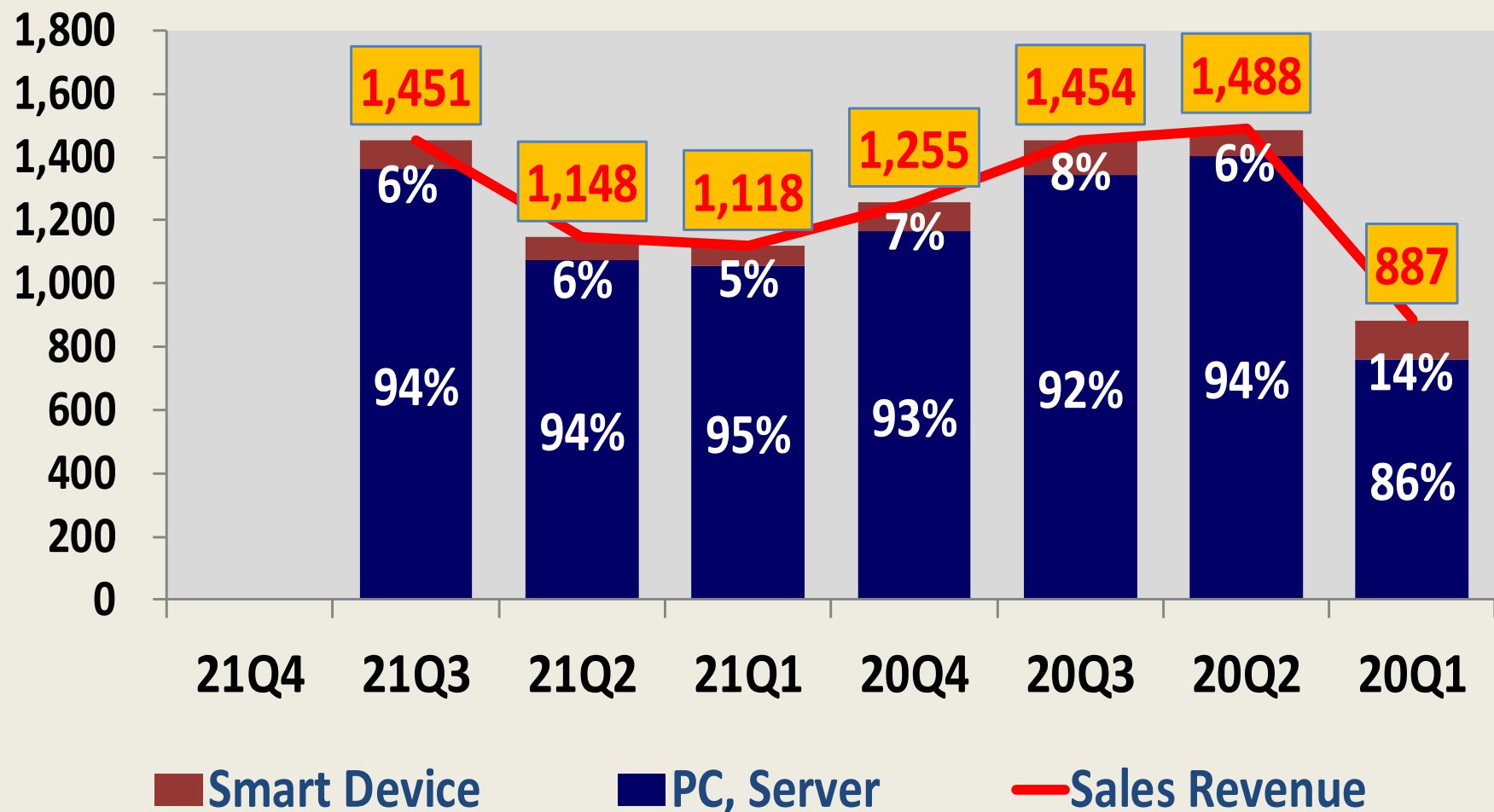
Consolidated Statements of Comprehensive Income

NT\$ Million	2021 Q3	2021 Q2	QoQ %	2020 Q3	YoY %
Sales Revenue	145,079 100.0%	114,804 100.0%	26%	145,380 100.0%	0%
Gross Profit	5,907 4.1%	5,148 4.5%	15%	5,851 4.0%	1%
Operating Expense	4,402 3.1%	4,118 3.6%	7%	4,322 2.9%	2%
Operating Profit	1,505 1.0%	1,030 0.9%	46%	1,529 1.1%	-2%
Non Operating Income and Expenses	2,025 1.4%	182 0.2%	1,013%	765 0.5%	165%
Profit Before Income Tax	3,530 2.4%	1,212 1.1%	191%	2,294 1.6%	54%
Profit for the Period	2,690 1.8%	1,010 0.9%	166%	1,744 1.2%	54%
Total Comprehensive Income	2,227 1.5%	46 0.0%	4,741%	2,037 1.4%	9%
<u>Profit Attributable to</u>					
Owners of the Parent	2,800 1.9%	1,133 1.0%		1,931 1.3%	
Non-Controlling Interest	(110) -0.1%	(123) -0.1%		(187) -0.1%	
<u>Total Comprehensive Income</u>					
<u>Attributable to</u>					
Owners of the Parent	2,338 1.6%	171 0.1%		2,217 1.5%	
Non-Controlling Interest	(111) -0.1%	(125) -0.1%		(180) -0.1%	
EPS (NT\$)	0.78	0.32		0.54	

Consolidated Sales Revenue

(Consolidated Sales Revenue)

Unit: NT\$ one hundred million

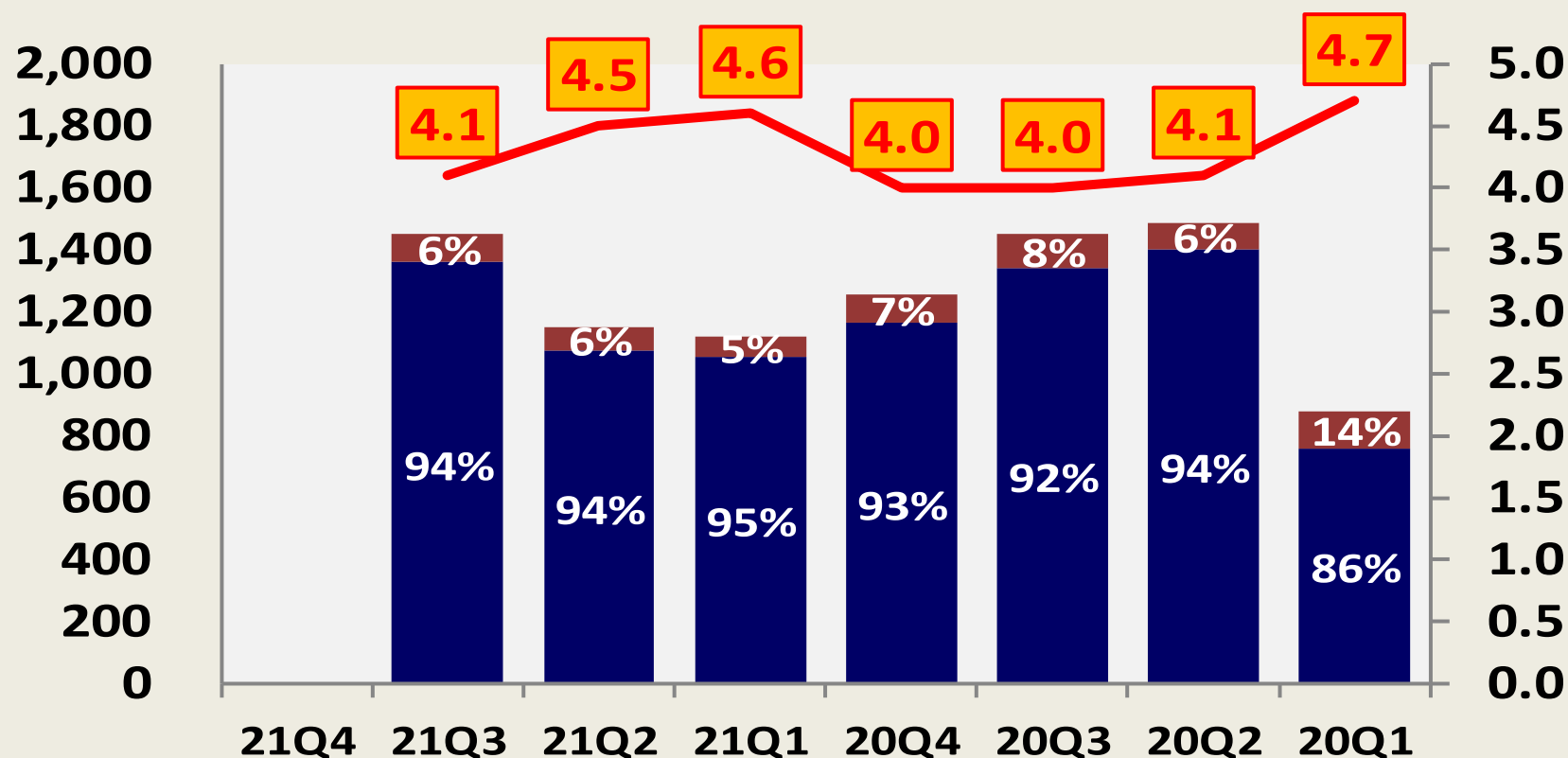


Financial Trend Analysis

Sales revenue

NT\$ one hundred million

Gross Profit Margin (%)



Smart Device PC, Server Gross Profit Margin (%)

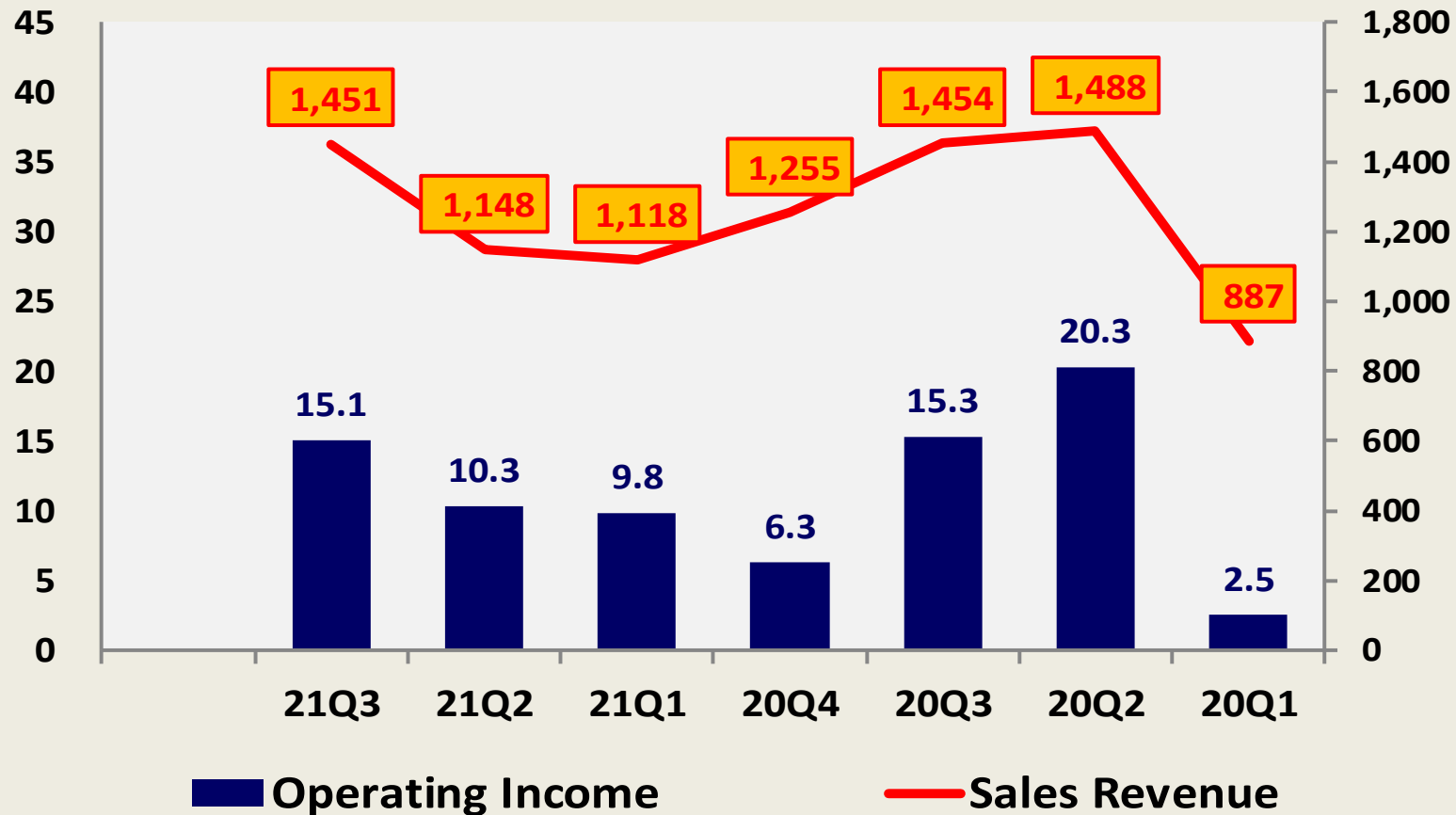
Financial Trend Analysis

Operating income

NT\$ one hundred million

Sales revenue

NT\$ one hundred million

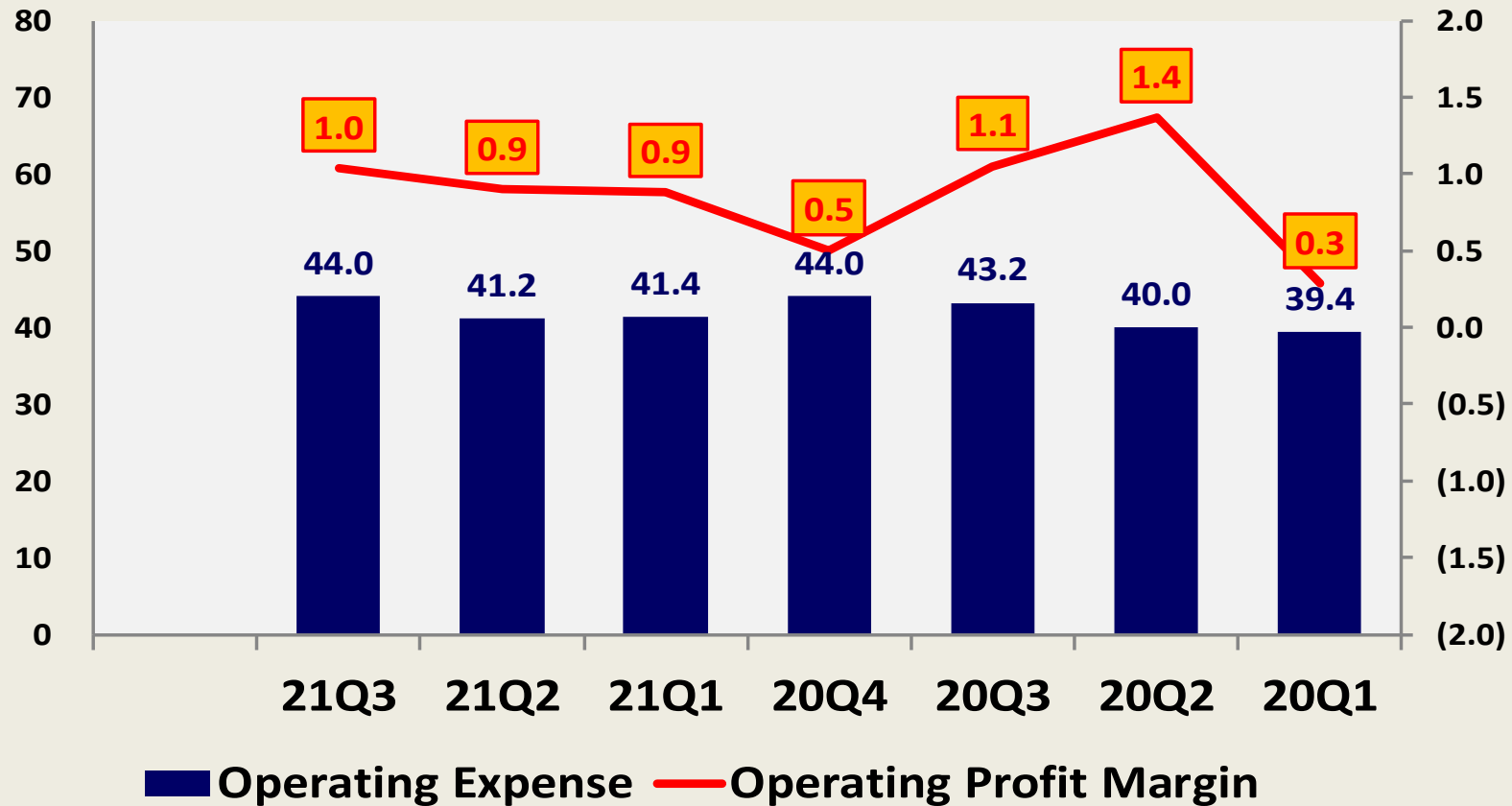


Financial Trend Analysis

Operating Expense

NT\$ one hundred million

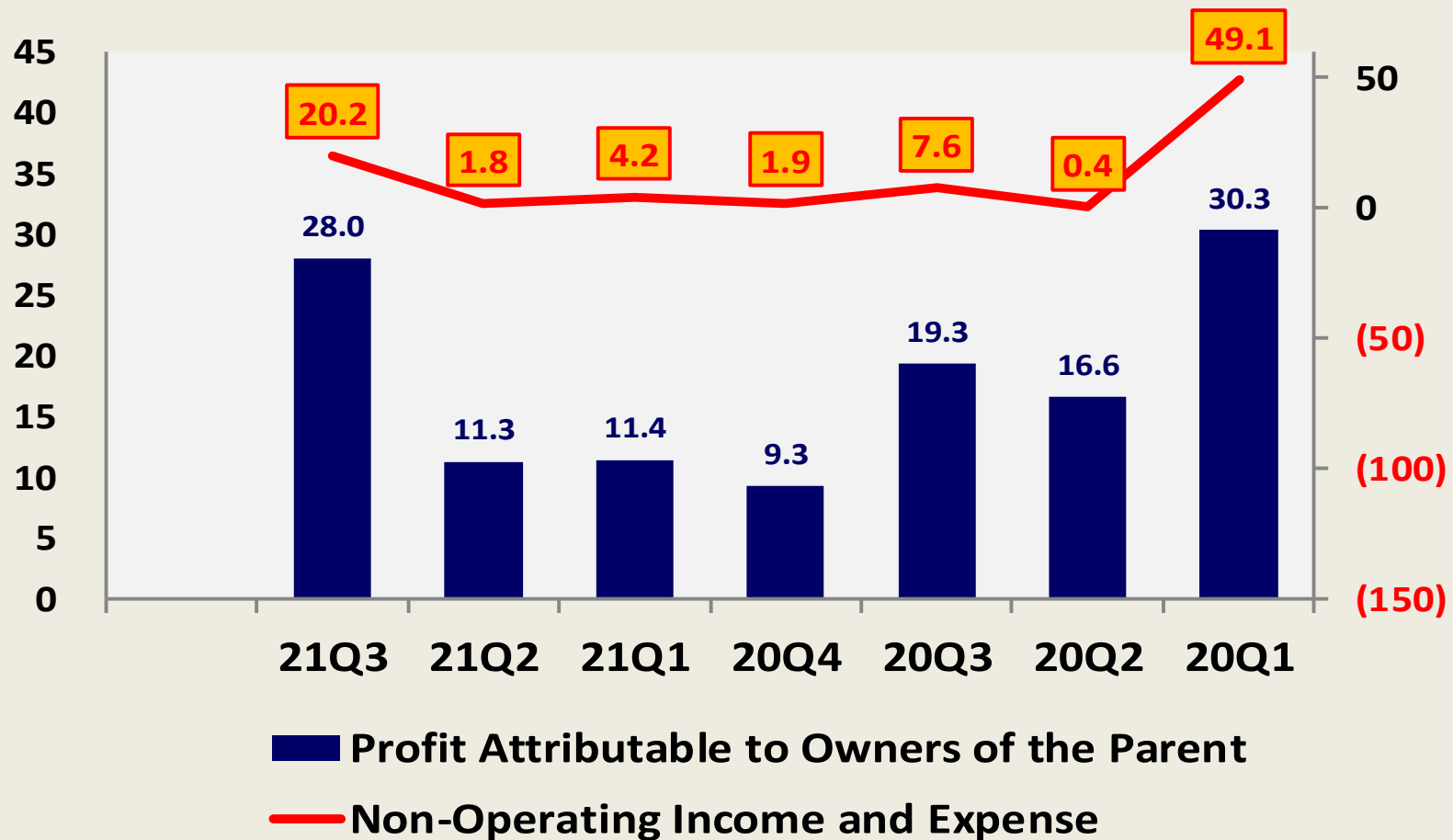
Operating Profit Margin(%)



Financial Trend Analysis

Profit Attributable to Owners of the Parent
NT\$ one hundred million

Non-operating income and expenses
NT\$ one hundred million



Non-Operating Income and Expense

NT\$ Million	2021 Q3	2020 Q3	2021 Year-to-Q3	2020 Year-to-Q3
Interest Income	249	272	821	857
Other Income	108	86	339	217
Foreign Exchange Gain (Loss) (Realized and Unrealized)	(69)	(43)	(670)	(684)
Other Gains and Losses	1,930	722	2,599	6,189
Finance Cost	(182)	(269)	(509)	(846)
Share of the Profit or Loss of Associates and JV Accounted for Using the Equity Method	(11)	(3)	51	(14)
Total Non-Operating Income and Expense	<u>2,025</u>	<u>765</u>	<u>2,631</u>	<u>5,719</u>

Consolidated Balance Sheets

NT\$ Million	2021/9/30	2020/12/31	2020/9/30
Cash	34,268	32,952	26,707
Current financial assets at fair value through profit or loss	1,345	782	2,516
Accounts Receivable	108,770	91,811	107,526
Inventories	68,935	41,416	46,678
Other Current Assets	5,071	6,509	6,960
Non-Current Assets	39,569	40,691	41,222
Total Assets	257,958	214,161	231,609
Short-term borrowings	49,067	31,891	40,634
Accounts payable	98,706	74,370	87,216
Other Current Liabilities	33,619	34,282	36,314
Non-Current Liabilities	21,889	15,727	9,460
Total Liabilities	203,281	156,270	173,624
Total Equity	54,677	57,891	57,985

Financial Ratio Analysis

%	2021/9/30	2020/9/30
Current Ratio	120.4%	116.0%
Debt Ratio	78.8%	75.0%
%	2021 Year-to-Q3	2020 Year-to-Q3
ROA	2.9%	4.3%
ROE	11.3%	14.4%

Note1: ROA and ROE have been converted into yearly values.

Note2: $ROA = \{ [\text{Year-to-Q3 accumulated net income (loss)} + \text{Year-to-Q3 accumulated interest expense} \times (1 - \text{Tax rate})] / \text{Year-to-Q3 accumulated average total assets} \} \times (4/3)$

Note3: $ROE = (\text{Year-to-Q3 accumulated net income (loss)} / \text{Year-to-Q3 accumulated net average shareholders' equity}) \times (4/3)$

<https://www.inventec.com>

iec@inventec.com



THANK YOU!

Questions and Answers