

# Inventec Corporation and Subsidiaries

## 2019 Third Quarter Investor Conference

創新

Innovation

品質

Quality

虛心

Open Mind

力行

Execution

# Consolidated Statements of Comprehensive Income

NT\$ Million	2019 Year-to-Q3		2018 Year-to-Q3		YoY %
Sales Revenue	371,375	100.0%	372,782	100.0%	0%
Gross Profit	16,637	4.5%	18,373	4.9%	-9%
Operating Expense	12,217	3.3%	12,138	3.2%	1%
Operating Profit	4,420	1.2%	6,235	1.7%	-29%
Non Operating Income and Expenses	433	0.1%	475	0.1%	-9%
Profit Before Income Tax	4,853	1.3%	6,710	1.8%	-28%
Profit for the Period	3,545	1.0%	4,261	1.1%	-17%
Total Comprehensive Income	3,896	1.0%	3,202	0.9%	22%
<u>Profit Attributable to</u>					
Owners of the Parent	4,125	1.2%	5,080	1.3%	
Non-Controlling Interest	(580)	-0.2%	(819)	-0.2%	
<u>Total Comprehensive Income</u>					
<u>Attributable to</u>					
Owners of the Parent	4,484	1.2%	4,036	1.1%	
Non-Controlling Interest	(588)	-0.2%	(834)	-0.2%	
EPS (NT\$)	1.15		1.42		

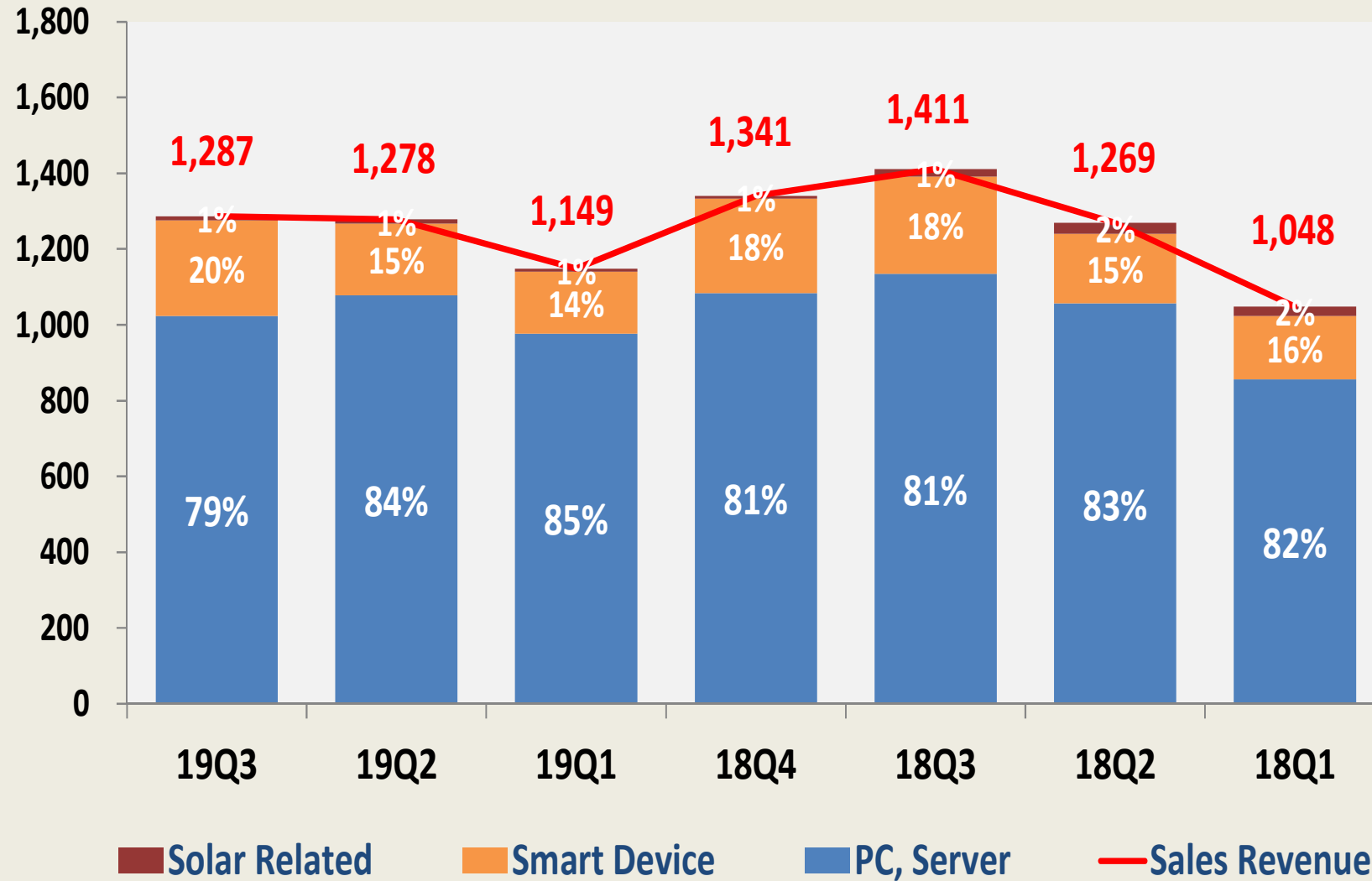
# Consolidated Statements of Comprehensive Income

NT\$ Million	2019 Q3		2019 Q2			2018 Q3		
				QoQ %			YoY %	
Sales Revenue	128,708	100.0%	127,802	100.0%	1%	141,073	100.0%	-9%
Gross Profit	6,016	4.7%	5,216	4.1%	15%	6,697	4.7%	-10%
Operating Expense	4,133	3.2%	3,948	3.1%	5%	4,107	2.9%	1%
Operating Profit	1,883	1.5%	1,268	1.0%	49%	2,590	1.8%	-27%
Non Operating Income and Expenses	(381)	-0.3%	188	0.1%	-303%	(503)	-0.3%	-24%
Profit Before Income Tax	1,502	1.2%	1,456	1.1%	3%	2,087	1.5%	-28%
Profit for the Period	1,005	0.8%	1,232	1.0%	-18%	1,261	0.9%	-20%
Total Comprehensive Income	706	0.5%	972	0.8%	-27%	147	0.1%	380%
<u>Profit Attributable to</u>								
Owners of the Parent	1,064	0.8%	1,365	1.1%		1,572	1.1%	
Non-Controlling Interest	(59)	0.0%	(133)	-0.1%		(311)	-0.2%	
<u>Total Comprehensive Income</u>								
<u>Attributable to</u>								
Owners of the Parent	777	0.6%	1,110	0.9%		473	0.3%	
Non-Controlling Interest	(71)	-0.1%	(138)	-0.1%		(326)	-0.2%	
EPS (NT\$)	0.30		0.38			0.44		

# Consolidated Sales Revenue

(Consolidated Sales Revenue)

Unit: NT\$ one hundred million



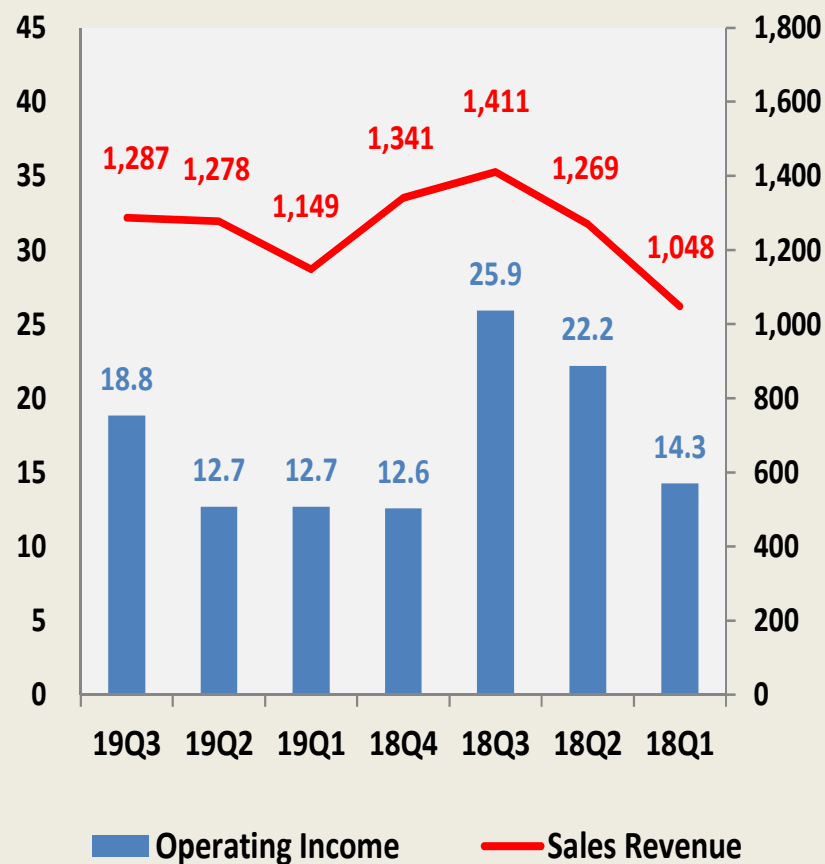
# Financial Trend Analysis

## Operating income

NT\$ one hundred million

## Sales revenue

NT\$ one hundred million

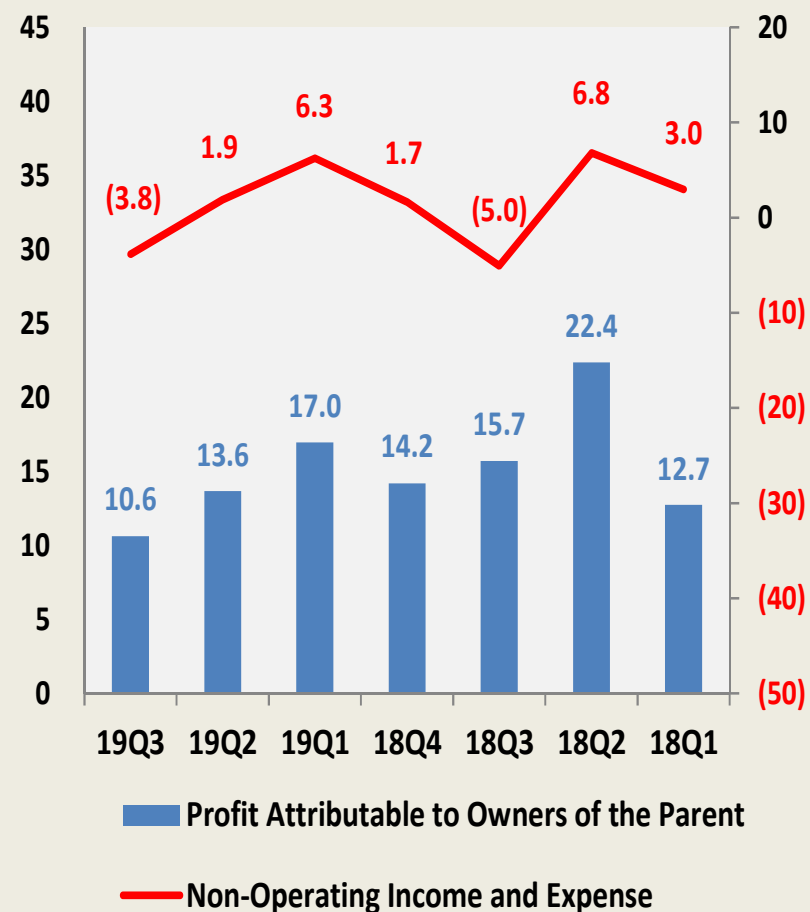


## Profit Attributable to Owners of the Parent

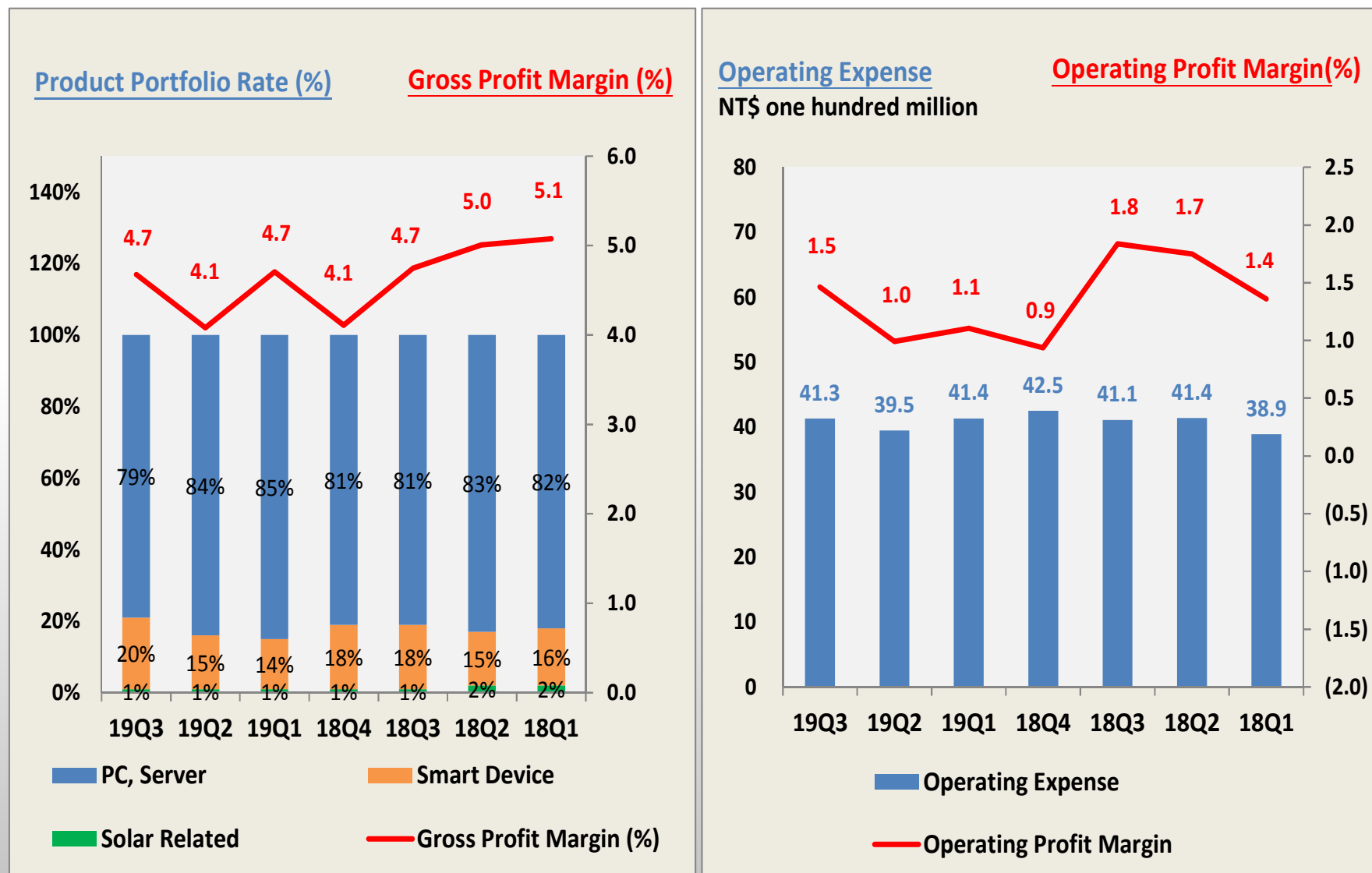
NT\$ one hundred million

## Non-operating income and expenses

NT\$ one hundred million



# Financial Trend Analysis



# Non-Operating Income and Expense

NT\$ Million	2019 Q3	2018 Q3	2019 Year-to-Q3	2018 Year-to-Q3
Other Income (Interest income)	386	279	1,007	963
Other Gain (Loss)	356	300	1,256	1,175
Foreign Exchange Gain (Loss) (Realized and Unrealized)	(615)	(611)	(440)	(285)
Finance Cost (Interest expenses)	(498)	(471)	(1,373)	(1,363)
Share of the Profit or Loss of Associates and JV Accounted for Using the Equity Method	(10)	0	(17)	(15)
<b>Total Non-Operating Income and Expense</b>	<b><u>(381)</u></b>	<b><u>(503)</u></b>	<b><u>433</u></b>	<b><u>475</u></b>

# Consolidated Balance Sheets

NT\$ Million	2019/9/30	2018/12/31	2018/9/30
Cash	26,331	25,063	19,927
Current financial assets at fair value through profit or loss	2,751	2,467	2,493
Accounts Receivable	89,230	92,235	95,732
Inventories	46,519	42,939	54,345
Other Current Assets	3,540	5,201	4,439
Non-Current Assets	37,609	37,899	38,244
<b>Total Assets</b>	<b>205,980</b>	<b>205,804</b>	<b>215,180</b>
Short-term borrowings	33,782	31,301	30,020
Accounts payable	77,008	76,454	83,919
Other Current Liabilities	30,384	32,937	34,817
Non-Current Liabilities	8,525	7,390	9,905
<b>Total Liabilities</b>	<b>149,699</b>	<b>148,082</b>	<b>158,661</b>
<b>Total Equity</b>	<b>56,281</b>	<b>57,722</b>	<b>56,519</b>



# Financial Ratio Analysis

%	2019/9/30	2018/9/30
Current Ratio	<b>119.3%</b>	<b>118.9%</b>
Debt Ratio	<b>72.7%</b>	<b>73.7%</b>
%	2019 Year-to-Q3	2018 Year-to-Q3
ROA	<b>3.0%</b>	<b>3.4%</b>
ROE	<b>8.3%</b>	<b>9.8%</b>

Note1: ROA and ROE have been converted into yearly values.

Note2:  $ROA = \{ [ \text{Year-to-Q3 accumulated net income (loss)} + \text{Year-to-Q3 accumulated interest expense} \times (1 - \text{Tax rate}) ] / \text{Year-to-Q3 accumulated average total assets} \} \times (4/3)$

Note3:  $ROE = ( \text{Year-to-Q3 accumulated net income (loss)} / \text{Year-to-Q3 accumulated net average shareholders' equity} ) \times (4/3)$

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